

Early Light Academy
Board Meeting Minutes
Friday, September 15, 2017

Location: Early Light Academy, 11709 S. Vadiana Drive, South Jordan, UT 84095

In Attendance: Stephanie Schmidt, David Bourne, Kevin Swiss, Eric Montague

Not in Attendance: Andrea Johnson

Others in Attendance: Sydney Young (Director), Allison Beach (AP), Kim Dohrer, Brad Taylor, Trish Trammell



MINUTES

8:32 AM CALL TO ORDER by Stephanie Schmidt

There was no public comment.

BOARD TRAINING

- Policy Review – New and amended policies will be discussed later on the agenda.

REPORTS

- Director Report – Sydney Young reported on the following: a committee has been created and a formalized strategic long-term plan for ELA will be discussed as an Administration and Board by the end of the year; academic data; debt ratio/financials; ELA’s “Story”, including enrollment.
- Board Reports: Financial Summary Report was given by David Bourne and stated that the budget looks good. David Robertson from Lewis Young joined the meeting and made recommendations for the borrower’s counsel, bond counsel and underwriter regarding the refinancing of the 2010 bonds.

CONSENT ITEMS

Eric Montague made a motion to approve the June 23, 2017 minutes. David Bourne seconded the motion. Voting was unanimous and motion passed.

- Discuss and/or Vote to Approve June 23, 2017 Minutes

Eric Montague made a motion to approve the August and September 2017 minutes. David Bourne seconded the motion. Voting was unanimous and motion passed.

- Discuss and/or Vote to Approve August 25, 2017 Minutes
- Discuss and/or Vote to Approve September 7, 2017 Minutes

Eric Montague made a motion to ratify the below listed new hires. David Bourne seconded the motion. Voting was unanimous and motion passed.

- Ratify New Hires: Sandra Poole, Amber Glassford

BUSINESS ITEMS

David Bourne made a motion to approve Eric Montague as the Vice-Chair, and Kevin Swiss as position of Board Member. Eric Montague seconded the motion. Voting was unanimous and motion passed.

- Discuss and/or Vote to Approve Eric Montague as Board Vice-Chair, and Kevin Swiss as Board Member

David Bourne made a motion to approve ELA’s Director as the below listed signor. Eric Montague seconded the motion. Voting was unanimous and motion passed.

- Discuss and/or Vote on Designated Signor of Data Confidentiality Addendums

David Bourne made a motion to approve Farnsworth Johnson as the Borrower’s Counsel. Eric Montague seconded the motion. Voting was unanimous and motion passed.

- Discuss and/or Vote on Borrower’s Counsel

David Bourne made a motion to approve Gilmore & Bell as the Bond Counsel. Eric Montague seconded the motion. Voting was unanimous and motion passed.

- Discuss and/or Vote on Bond Counsel

This item was tabled.

- Discuss and/or Vote on Underwriter

David Bourne made motion to approve the below listed policies. Eric Montague seconded the motion. Voting was unanimous and motion passed.

- Discuss and/or Vote to Approve Financial Reporting Policy
- Discuss and/or Vote to Approve Information Technology Security Policy
- Discuss and/or Vote to Approve Amended Administration of Medication Policy
- Discuss and/or Vote to Approve Amended Cash Handling Policy
- Discuss and/or Vote to Approve Amended Human Sexuality Instruction Policy
- Discuss and/or Vote to Approve Amended Procurement Policy

DISCUSSION ITEMS

- Pluralsight – Eric Montague discussed this company as a possible asset for technology curriculum.
- Calendaring:
 - 2017-2018 Board Meeting Dates: 9-29-17, 10-27-17, 11-17-17, 1-19-18, 2-23-18, 3-16-18, 4-20-18, 5-18-18, 6-8-18, 6-29-18

David Bourne made a motion to adjourn the meeting. Eric Montague seconded the motion. Voting was unanimous and motion passed.

10:30 AM ADJOURN